PAY EQUITY 101

2023 Presentation



PURPOSE

Essentials of pay equity in Canada:

- ► Who
- ▶ What
- ► Why
- ► How
- ► When



Credit: T. Lappattaranan, Vecteezy.com. Used with permission.

WHO



Credit: Maria Gabriela Bertolini, Vecteezy.com. Used with permission.

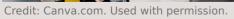
Federally-regulated employers, 10 or more employees

3

WHAT

Pay equity is a kind of internal relativity in compensation, and is achieved by developing a pay equity plan



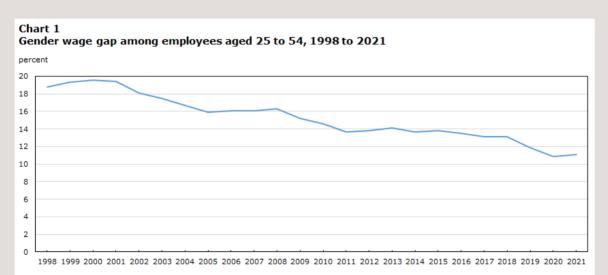






WHY

Pay equity will help reduce the gender wage gap



Notes: The difference between men's and women's average wages was found to be statistically significant at a 95% confidence level in all years. Hourly wages are adjusted to reflect changes in the Consumer Price Index (CPI) and expressed in 2021 constant dollars. Due to rounding, estimates and percentages may differ slightly between different Statistics Canada products, such as analytical documents and data tables. **Source:** Statistics Canada, Labour Force Survey, custom tabulation.

WHY



Credit: Frans de Waal: Moral behavior in animals | TED Talk | November 2011 https://www.youtube.com/watch?v=meiU6TxysCg

6

WHY

Employers who do not develop and post a pay equity plan may face costs:

- Audits and fines (administrative monetary penalties)
- Employee complaints & costly litigation
- Reputational harm



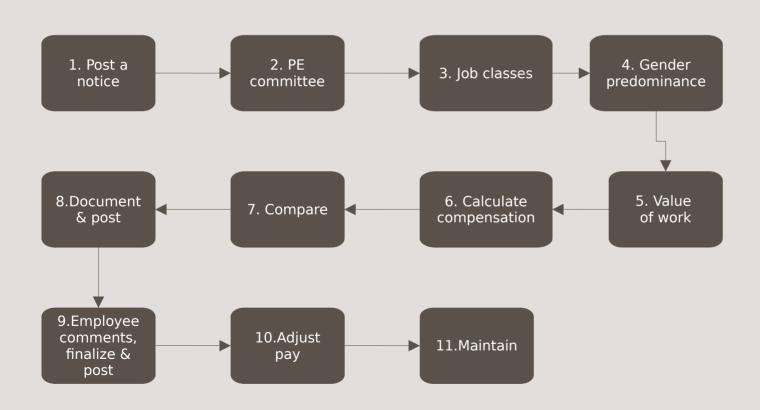
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7

HOW





QUESTIONS?



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